THE ROAD TO CLOSING

SELLER BUYER



SIGNED CONTRACT-EFFECTIVE

CONTRACT PENDING SIGN ON LISTING

STATUS CHANGE TO MLS

BINDER DEPOSIT TO BANK OR TITLE COMPANY

BROKER /BROKER PROVIDES ALL INFORMATION TO THE SELECTED TITLE COMPANY

LOAN APPLICATION BY BUYER

CONTINGENCIES CLEARED

APPRAISAL INSPECTION

LOAN APPROVAL

TITLE INSURANCE ORDERED

PEST AND PROFESSIONAL HOME INSPECTION ORDERED

REQUIRED REPAIRS ORDERED-PUNCHLIST

WORK COMPLETED AND APPROVED

SURVEY ORDERED

BUYER PURCHASES HAZARD INSURANCE

INSURANCE POLICY TO TITLE CLOSING AGENT

BUYER/SELLER CONTRACT CLOSING DATE SET

PRECLOSING INSPECTION...WALKTHROUGH

BUYER/SELLER COORDINATE UTILITY EXCHANGE

ARRIVE AT CLOSING DESTINATION ON TIME WITH REPRESENTATIVES

CLOSING DOCUMENTS TO BUYER OR SELLER

BUYER GIVEN AMOUNT DUE AT CLOSING

BUYER RECEIVES KEYS-GARAGE DOOR OPENER-CODES

SIGNED CLOSING DOCUMENTS RECEIVED BUYER/SELLER

CHECK TO SELLER

COMMISSION CHECK TO BROKER

REMOVE SIGN AND LOCKBOX